



SOUTHFIELD TOWNSHIP

BUDGET

FISCAL YEAR

2021/2022

Resolved by Mooney, supported by Nelson to adopt the following Resolution:

TOWNSHIP OF SOUTHFIELD
GENERAL/SPECIAL REVENUE
APPROPRIATIONS ACT
APRIL1, 2021/2022

A Resolution to establish a General/Special Revenue Appropriations Act for Southfield Township; to define the powers and duties of the Southfield Township Officers in relation to the administration of the budget; and to provide remedies for refusal or neglect to comply with the requirements of this Resolution;

The Board of Trustees of Southfield Township resolves:

Section 1: Title

This Resolution shall be known as the Southfield Township General/Special Revenue Appropriations Act.

Section 2: Chief Administrative Officer

The Supervisor shall be the Chief Administrative Officer and shall perform the duties of the Chief Administrative Officer enumerated in this Act.

Section 3: Fiscal Officer

The Clerk shall be the Fiscal Officer and shall perform the duties of the Fiscal Officer enumerated in this Act.

Section 4: Public Hearings on the Budget

Pursuant to MCLA 141.412; MCLA 141.413, notice of a public hearing on the proposed budgets was published in a newspaper of general circulation on February 28, 2021 and a public hearing on the proposed budgets was held on March 9, 2021.

Section 5: Estimated Revenues

Estimated Township General Fund revenues for Fiscal Year 2021/22, including an allocated millage of 0.60 mills; a General fund balance shall total \$764,500.00. Special Revenues Fund revenues for Fiscal Year 2021/22 with various miscellaneous revenues shall total as follows: Capital Improvement - \$50.00, Capital Purchases - \$5,110.00, and Internal Service - \$160.00.

Section 6: Millage Levy

The Southfield Township Board shall cause to be levied and collected the general property tax on all real and personal property within the Township upon the current tax roll an amount equal to 0.60 mills as set forth by state law.

Section 7: Estimated Expenditures

Estimated Township General Fund expenditures for Fiscal Year 2021/22 for the various Township activities (cost centers) are as follows:

<u>GENERAL FUND:</u>		<u>SPECIAL REVENUES FUND:</u>	
Township Board	\$15,900	<u>CAPITAL IMPROVEMENT:</u>	
Supervisor	27,350	Site Improvement	\$50
Elections	15,400	<u>CAPITAL PURCHASE:</u>	
Assessor	112,950	Interest	5,110
Clerk	183,350	<u>INTERNAL SERVICE:</u>	
Treasurer	199,300	MESC Payments	160
Building/Grounds	28,600		
Animal Control	78,000		
Other Appropriations	<u>103,650</u>		
TOTAL:	\$764,500	TOTAL:	\$5,320
TOTAL ALL FUNDS \$769,820.00			

Section 8: Adoption of Budget by Reference

The General Fund/Special Revenue Fund budgets of Southfield Township are hereby adopted by reference, with revenues and activity expenditures as indicated in Sections 5 and 7 of this Act.

Section 9: Appropriation Not a Mandate to Spend

Appropriations will be deemed maximum authorizations to incur expenditures. The Fiscal Officer shall exercise supervision and control to ensure that expenditures are within appropriations and shall not issue any Township order for expenditures that exceed appropriations.

Section 10: Periodic Fiscal Reports

The Fiscal Officer shall transmit to the Board, following the end of each month, a report of financial operations including, but not limited to:

- a. A summary statement of the actual financial condition of the General Fund at the end of the previous month;
- b. A summary statement showing the receipts and expenditures and encumbrances for the previous month and for the current Fiscal Year to the end of the previous month;
- c. A detailed list of:
 1. Expected revenues by major source as estimated in the budget; actual receipts to date for the current Fiscal Year compared with actual receipts for the same period in the prior Fiscal Year; the balance of estimated revenues to be collected in the then current Fiscal Year; and any revisions in revenue estimates resulting from collection experience to date.
 2. For each department: the amount appropriated; the amount charged to each appropriation in the previous month for the current Fiscal Year and as compared with the same period in the prior Fiscal Year; the unencumbered balance of appropriations; and any revisions in the estimate of expenditures.

Section 11: Limit on Obligations and Payments

No obligation shall be incurred against, and no payment shall be made from any appropriation account unless there is a sufficient unencumbered balance in the appropriation and sufficient funds are or will be available to meet the obligation.

Section 12: Budget Monitoring

Whenever it appears to the Chief Administrative Officer or the Township Board that the actual and probable revenues in any fund will be less than the estimated revenues upon which appropriations from such fund were based, and when it appears that expenditures shall exceed an appropriation, the Chief Administrative Officer shall present to the Township Board recommendations to prevent expenditures from exceeding available revenues or appropriations for the current Fiscal Year. Such recommendations shall include proposals for reducing appropriations, increasing revenues, or both.

Section 13: Violations of this Act

Any obligation incurred or payment authorized in violation of this Resolution shall be void and shall subject any responsible official(s) or employee(s) to disciplinary action as outlined in PA 621 of 1978 and the Southfield Township personnel manual.

Section 14: Pre-Authorization to Spend Township Funds

The Township Supervisor, Township Clerk, and Township Treasurer are hereby authorized to make the following disbursements on behalf of the Township without further specific additional Board authority, provided that the disbursements are clearly within the approved budget appropriations and no disagreement exists with respect to the amount or recipient of such disbursements.

- a. The payment of bills that are subject to a penalty for late payment where such payment is necessary to take advantage of such discount or to avoid such penalty.
- b. The payment of routine Township expenses regularly incurred in the operation of the Township such as, but not limited to, utility expenses, insurance premiums, publication costs, operating supplies, necessary operating repairs, established salaries and wages of Township employees and officials.
- c. Distribution of escrow funds, trust or agency funds, intra-governmental service funds, enterprise funds or special assessment funds in accordance with the purposes for which such funds have been received and the statutory or local regulations governing the same.
- d. Purchases for the benefit of the Township costing less than \$1,000.00 provided the purchase was specifically approved by line item in the yearly budget.
- e. Purchases made incident to emergency situations.
- f. Purchases made through state or county cooperative purchasing for the benefit of the Township accomplished without the necessity of advertisement for bids providing they are covered as a line item in the approved budget.
- g. Otherwise bids will be solicited for items where the cost is \$10,000.00 or more.

Section 15: Township Depositories

The surplus funds as defined in Michigan Public Act No. 367 of the Public Acts of 1982 require this Board to provide by Resolution for the deposit of all public monies, including tax monies coming into the hands of the Treasurer, in one or more banks and or credit unions, hereinafter called bank(s)/credit unions and to be designated in such Resolution. Therefore, the Treasurer is hereby directed to deposit all public monies,

including tax monies now in or coming into his/her hands as Treasurer in his/her name as Treasurer, in the following bank(s) and funds as listed below:

General Fund

Comerica:

Bank of America:

CIBC:

J.P.Morgan Chase:

Flagstar Bank:

Huntington Bank:

Fifth Third:

Independent:

Level One:

PNC:

Main Street:

Chemical Bank:

Certificate(s) of Deposit

Checking, Savings

Certificate(s) of Deposit

Certificate(s) of Deposit

Certificate(s) of Deposit

Tax Fund

Flagstar:

Checking

Capital Purchases Fund

Flagstar:

Savings

Capital Site Improvement

Flagstar:

Savings

MESC

Flagstar:

Savings

Section 16: Authority to enter into Automated Clearing House (ACH) arrangements and Electronic transfers of public funds.

The Township Treasurer and Township Clerk may enter into an ACH arrangement as provided by Public Act 738 of 2002, effective December 30, 2002.

Southfield Township shall not be a party to an ACH arrangement unless the Southfield Township Board of Trustees has adopted a resolution to authorize electronic transactions and the Southfield Township Treasurer has presented a written ACH policy to the Township Board of Trustees.

An ACH arrangement under PA 738 of 2002 is not subject to the Revised Municipal Finance Act, Public Act 34-of-2001 (MCL 141.2101, *et seq.*), or to provisions of law concerning the issuance of debit by a local unit

Responsibility for ACH agreements.

The Southfield Township Treasurer is responsible for Southfield Township's ACH agreements, including payment approval, accounting, reporting, and generally for overseeing compliance with the ACH policy.

The Treasurer and Township Clerk shall submit to the Township Board of Trustees documentation detailing the goods or services (e.g. federal withholding to IRS, transfers between funds), the date of the payment, and the department levels services by each payment of public funds made by electronic transfer. This report may be contained in the Township's electronic general ledger software system or in a separate report to the Township Board of Trustees.

Internal accounting controls to monitor use of ACH transactions made by Southfield Township.

The following system, of internal accounting controls will be used to monitor the use of ACH transactions made by Southfield Township:

- a. The Clerk and/or Treasurer initiates the transaction upon receipt of an invoice included on the authorized ACH list approved by the appropriate Township Official. ACH invoices will be handled as set forth in Southfield Township's Appropriations Act. The Clerk and Treasurer sign the ACH invoice, which then acts as the warrant.
- b. The Clerk presents the warrants and a list of bills for payment. The Board of Trustees approves all transactions. The Township Board of Trustees has established a policy identifying specific payments that have pre-approved authorization (monthly utility bills, payroll). See currently adopted Appropriations Act.
- c. The Treasurer shall retain all ACH transaction documents for audit purpose.
- d. The Clerk shall retain all invoices for audit purposes. **Section II:**

Investment Policy**1.0 POLICY**

It is the policy of the Township of Southfield to invest public funds in a manner which will provide the highest return with maximum security, while meeting daily cash flow demands of the Township and conforming to all state and local statutes governing the investment of public funds.

2.0 SCOPE

This investment policy applies to the investment activities of the Township of Southfield. These funds are accounted for in the Township Annual Audit Report and include the following funds:

General Fund
Intergovernmental Revenues
Capital Project Funds
Trust & Agency Funds Special
Revenue Fund.

Any new fund created by the governing body, unless specifically exempted by the governing body.

This investment policy applies to all transactions involving the financial assets and related activity of all the foregoing funds.

3.0 PRUDENCE

The standard of prudence to be applied by the investment officer shall be the "prudent person" rule which states: "Investments shall be made with judgment and care under circumstances then prevailing - which persons of prudence, discretion and intelligence exercise in management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived." The prudent person rule shall be applied in the context of managing the overall portfolio.

Investment officers acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviation from expectations are reported to the Township Supervisor in a timely manner, and appropriate action is taken to control adverse developments.

4.0 INVESTMENT OBJECTIVES

The following investment objectives will be applied in the management of the Township of Southfield funds:

- 4.1 Safety: Each investment transaction shall seek to ensure that capital losses are avoided.
- 4.2 Liquidity: The Township of Southfield investment portfolio will remain sufficiently liquid to meet all operating requirements.
- 4.3 Return on Investment: The Township of Southfield investment portfolio shall be designed to attain a reasonable market rate of return throughout budgetary and economic cycles while protecting and preserving capital.
- 4.4 Support of the Public Trust: All participants in the investment process shall seek to act responsibly as custodians of the public

trust. Investment officials shall also avoid any transaction that might knowingly impair public confidence in the Township of Southfield's ability to govern effectively.

5.0 DELEGATION OF AUTHORITY

The Township of Southfield Treasurer is designated as investment officer and is responsible for investment decisions and activities. The Treasurer shall develop and maintain written administrative procedures for the operation of the investment program consistent with the investment policy. No person may engage in investment transactions except as provided under the terms of this policy and the administrative procedures established by the Township of Southfield Treasurer.

6.0 ETHICS AND CONFLICT OF INTEREST

The Township of Southfield Treasurer involved in the investment process shall refrain from personal and business activity that could conflict with proper execution of the investment program, or which could impair the Treasurer's ability to make impartial investment decisions.

7.0 QUALIFIED INSTITUTIONS

The Township of Southfield shall maintain a listing of financial institutions which are approved for investment purposes. Banks and credit unions shall provide their quarterly and annual financial statements to enable the Township of Southfield to determine their credit worthiness as a "Qualified Institution".

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Treasurer with the following: audited financial statements, proof of National Association of Security Dealers Certification, proof of state registration, completed broker/dealer questionnaire, and certification of having read, understood and agreed to the Township of Southfield's Investment Policy.

A current financial statement is required to be on file for each financial institution and broker/dealer through which the Township of Southfield invests. All qualified institutions will be approved by the Board of Trustees.

An annual review of the financial condition and registration of qualified financial bidders will be conducted by the Treasurer and submitted to the Board of Trustees.

8.0 INSTRUMENTS

In accordance with Michigan Public Act 20 of 1943, as amended, MCL 129.91, the surplus funds of the Township of Southfield may be invested as follows:

- a. Bonds, securities and other obligations of the United States or an agency or instrumentality of the United States.

- b. Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a financial institution, but only if the financial institution is eligible to be a depository of funds belonging to the state under a law or rule of this state or the United States. Authorized depositories shall be designated by the Township of Southfield Board of Trustees annually.
- c. Commercial paper rated at the time of purchase within the two highest classifications by not less than two standard rating services, and which matures not more than 270 days after the date of purchase.
- d. Investment pools organized under the surplus funds Investment Pool Act of 1982, PA #367, MCL 129.111 to 129.118.

8.1 INVESTMENTS NOT AUTHORIZED OR SUITABLE FOR DIRECT INVESTMENT

The Township of Southfield will not directly invest in:

- (1) Repurchase agreements
- (2) Bankers acceptances of United States Banks
- (3) Mutual funds

9.0 SAFEKEEPING & CUSTODY:

All securities purchased by the Township of Southfield, under this section, shall be properly designated as an asset of the Township of Southfield, and held in safekeeping. No withdrawal of such securities, in whole or in part, shall be made from safekeeping except by the Township Treasurer, as authorized herein, or by another authorized investment designee.

Securities will be held by a third-party custodian designated by the Treasurer and evidenced by safekeeping receipts.

10.0 INTERNAL CONTROLS

The Treasurer shall establish a system of written internal controls, which shall be reviewed annually by the independent auditor. The controls shall be designed to prevent loss of public funds due to fraud, error, misrepresentation, unanticipated market changes or imprudent actions.

11.0 PERFORMANCE STANDARDS

The investment portfolio will be designed to obtain a market average rate of return during budgetary and economic cycles commensurate with the investment risk constraints and cash flow needs of the Township of Southfield.

*Attachment A (Page 10 of 10)

12.0 REPORTS

The Township of Southfield Treasurer shall generate investment reports listing the investment institution, maturity date and rate of interest. A quarterly report to the Board of Trustees shall be provided, or more often if requested.

13.0 INVESTMENT POLICY ADOPTION

The Township of Southfield Investment Policy shall be adopted by Resolution by the Township of Southfield Board of Trustees. The policy will be reviewed annually by the Board of Trustees and any modifications made thereto must be approved by the Township of Southfield Board.

14.0 EFFECTIVE DATE AS AMENDED

This policy became effective on July 15, 1998, the day following adoption by the Township of Southfield Board of Trustees.

Section 18: Board Adoption

ROLL CALL:

Ayes: Tischler, Mooney, Cook, Nelson , Newitt, Oen, O'Reilly

Nays: None

Absent: None

Motion carried unanimously.

FINAL BUDGET

4/21-3/22

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Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 101 - GENERAL FUND					
Expenditures					
Dept: 100 TOWNSHIP BOARD					
701.000 Personal Services	2,754	4,500	3,500	5,000	11.11
701.100 Overtime - Staff	218	750	1,000	1,000	33.33
715.000 Social Security	287	500	650	500	0.00
717.000 Life Insurance	0	0	0	0	0.00
801.400 Planning Com/Zoning Board	0	0	0	0	0.00
803.000 Dues & Memberships	6,949	7,500	7,024	7,500	0.00
860.000 Transportation	0	0	0	0	0.00
900.000 Legal Notices Publishing	1,010	1,500	673	1,200	-20.00
956.000 Miscellaneous	0	300	60	300	0.00
957.000 Education	0	0	400	400	0.00
Total TOWNSHIP BOARD	11,217	15,050	13,307	15,900	5.65
Dept: 171 SUPERVISOR					
701.000 Personal Services	25,103	26,800	23,000	22,000	-17.91
715.000 Social Security	2,147	2,300	2,100	2,000	-13.04
717.000 Life Insurance	277	300	300	300	0.00
726.000 Supplies	0	0	9	0	0.00
801.200 Board of Review	2,970	3,000	1,500	2,000	-33.33
803.000 Dues & Memberships	125	300	150	300	0.00
850.000 Telephone	301	300	300	300	0.00
860.000 Transportation	181	250	100	250	0.00
956.000 Miscellaneous	0	0	0	0	0.00
956.100 Supervisor Expenses	0	0	0	0	0.00
957.000 Education	60	200	380	200	0.00
960.000 Board of Review Meals	0	0	0	0	0.00
Total SUPERVISOR	31,164	33,450	27,839	27,350	-18.24
Dept: 191 ELECTIONS					
701.000 Personal Services	25,291	24,000	21,385	4,000	-83.33
701.100 Overtime - Staff	590	0	585	600	0.00
715.000 Social Security	456	0	906	600	0.00
726.000 Supplies	5,109	4,500	5,133	5,000	11.11
726.100 Computer Supplies	1,074	600	0	200	-66.67
727.000 Postage	2,666	2,000	4,819	1,000	-50.00
801.500 Equipment - Computer Support	400	1,000	300	0	-100.00
804.000 Custodian	2,220	5,000	9,304	2,500	-50.00
900.000 Legal Notices Publishing	967	1,000	641	200	-80.00
930.000 Repairs & Maintenance	0	100	0	100	0.00
941.000 Contingent	0	0	0	0	0.00
955.000 Moving Voting Equipment	2,303	2,000	2,328	200	-90.00
956.000 Miscellaneous	1,422	2,500	3,964	1,000	-60.00
Total ELECTIONS	42,497	42,700	49,365	15,400	-63.93
Dept: 209 ASSESSOR					
726.000 Supplies	0	0	0	0	0.00
727.000 Postage	3,172	3,300	3,963	4,200	27.27
801.100 Legal Fees	2,559	4,000	0	2,000	-50.00
801.500 Equipment - Computer Support	0	0	0	0	0.00
801.502 Real Property Assessing Serv	91,597	92,000	92,507	94,000	2.17
801.503 Pers. Property Assessing Servi	11,085	11,500	11,391	11,500	0.00
801.504 Real Property Reappraisal	0	0	0	0	0.00
805.000 Data Processing	0	0	0	0	0.00
900.000 Legal Notices Publishing	217	200	200	250	25.00
956.000 Miscellaneous	41	100	0	0	-100.00
964.000 Tax Appeals	0	1,000	0	1,000	0.00
Total ASSESSOR	108,671	112,100	108,061	112,950	0.76
Dept: 215 CLERK					
701.000 Personal Services	132,200	131,300	122,000	119,000	-9.37

FINAL BUDGET

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Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 101 - GENERAL FUND					
Expenditures					
Dept: 215 CLERK					
701.500 Part Time Clerical	0	0	0	0	0.00
715.000 Social Security	9,818	10,400	10,000	9,300	-10.58
716.000 Hospitalization	22,477	31,500	27,000	30,000	-4.76
716.100 Health Deductable	0	0	0	0	0.00
717.000 Life Insurance	925	1,100	800	1,100	0.00
718.000 Retirement	12,687	13,200	11,000	11,900	-9.85
719.000 MESC - Contribution	0	0	0	0	0.00
720.000 Longevity	0	3,700	2,000	2,000	-45.95
726.000 Supplies	1,220	1,500	1,600	1,500	0.00
727.000 Postage	570	1,000	565	1,000	0.00
801.000 Audit	4,875	5,000	4,975	5,000	0.00
801.500 Equipment - Computer Support	0	0	0	0	0.00
803.000 Dues & Memberships	255	600	245	300	-50.00
850.000 Telephone	577	600	550	650	8.33
860.000 Transportation	502	500	250	300	-40.00
900.000 Legal Notices Publishing	0	0	73	0	0.00
930.000 Repairs & Maintenance	0	100	0	100	0.00
956.000 Miscellaneous	192	200	226	200	0.00
957.000 Education	0	0	0	1,000	0.00
Total CLERK	186,298	200,700	181,284	183,350	-8.64
Dept: 253 TREASURER					
701.000 Personal Services	111,732	117,000	117,000	121,000	3.42
701.500 Part Time Clerical	2,306	4,000	3,500	4,000	0.00
715.000 Social Security	8,488	9,400	9,400	9,500	1.06
716.000 Hospitalization	23,729	27,700	27,600	28,000	1.08
717.000 Life Insurance	988	1,000	1,000	1,000	0.00
718.000 Retirement	11,260	11,700	11,700	11,900	1.71
719.000 MESC - Contribution	0	0	0	0	0.00
720.000 Longevity	0	2,500	2,500	2,700	8.00
721.000 Sweep Acct. Service Chrgs.	2,358	3,400	2,300	2,800	-17.65
726.000 Supplies	3,482	4,000	4,425	4,000	0.00
727.000 Postage	4,612	5,000	5,176	5,000	0.00
801.000 Audit	4,875	5,000	4,975	5,000	0.00
801.500 Equipment - Computer Support	1,126	1,200	0	1,000	-16.67
803.000 Dues & Memberships	300	500	274	400	-20.00
805.000 Data Processing	0	0	0	0	0.00
818.000 Micro Filming	0	0	0	0	0.00
850.000 Telephone	1,630	1,800	1,323	1,500	-16.67
860.000 Transportation	0	200	0	200	0.00
900.000 Legal Notices Publishing	65	100	76	100	0.00
930.000 Repairs & Maintenance	0	500	0	200	-60.00
956.000 Miscellaneous	370	500	402	500	0.00
957.000 Education	0	500	0	500	0.00
980.000 Equipment - Office	0	0	0	0	0.00
Total TREASURER	177,321	196,000	191,651	199,300	1.68
Dept: 266 BUILDING & GROUNDS					
804.000 Custodian	3,518	3,700	3,500	3,700	0.00
920.000 Utilities - Elec. & Water	4,305	3,800	3,800	4,200	10.53
922.000 Heat	668	900	600	700	-22.22
930.000 Repairs & Maintenance	5,943	7,000	4,500	5,000	-28.57
935.000 Maintenance Agreements	17,837	14,000	12,000	15,000	7.14
Total BUILDING & GROUNDS	32,271	29,400	24,400	28,600	-2.72
Dept: 430 ANIMAL CONTROL					
726.000 Supplies	0	300	0	100	-66.67
726.200 Dog License Notices	0	200	188	200	0.00

FINAL BUDGET

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Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 101 - GENERAL FUND					
Expenditures					
Dept: 430 ANIMAL CONTROL					
726.300 Dog Tags & Forms	698	750	565	700	-6.67
727.000 Postage	0	0	0	0	0.00
801.300 Veterinary Services	1,000	1,500	175	1,000	-33.33
801.505 ACO - Contract Services	75,700	80,000	75,400	76,000	-5.00
956.000 Miscellaneous	0	200	0	0	-100.00
Total ANIMAL CONTROL	77,399	82,950	76,328	78,000	-5.97
Dept: 895 OTHER APPROPRIATIONS					
801.100 Legal Fees	452	10,000	4,000	8,000	-20.00
941.000 Contingent	0	5,000	0	50,250	905.00
941.100 Road Maintenance	298	400	298	400	0.00
941.200 Liquor Control Expenses	0	55	0	0	-100.00
954.000 Insurance	8,984	9,500	9,600	10,000	5.26
970.000 Employee Retirement Benefit Con	0	0	0	0	0.00
970.100 ACTUARY/CODIFICATION EXPENSES	1,718	5,000	0	5,000	0.00
975.000 Capital Expenditures	8,306	16,100	4,287	25,000	55.28
975.100 CAPITAL EXP. - ELECTIONS	0	5,000	5,000	5,000	0.00
993.000 Drain Maintenance	0	1,000	0	0	-100.00
Total OTHER APPROPRIATIONS	19,758	52,055	23,185	103,650	99.12
Total Expenditures	686,595	764,405	695,420	764,500	0.01
Total GENERAL FUND	119,518	0	83,069	0	0.00

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Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 401 - CAPITAL IMPROVEMENT FUND					
Revenues					
445.000 Interest	172	200	50	50	-75.00
671.100 REVENUE TRANSFER IN FROM G/F	0	0	0	0	0.00
699.200 CAPITAL IMPROVEMENT RESERVE	0	0	0	0	0.00
Total Revenues	172	200	50	50	-75.00

FINAL BUDGET

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Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 401 - CAPITAL IMPROVEMENT FUND					
Expenditures					
Dept: 900 CAPITAL PURCHASES					
982.000 Capital Site Improvement	0	200	50	50	-75.00
Total CAPITAL PURCHASES	0	200	50	50	-75.00
Total Expenditures	0	200	50	50	-75.00
Total CAPITAL IMPROVEMENT FUND	172	0	0	0	0.00

FINAL BUDGET

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Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 403 - CAPITAL PURCHASE FUND					
Revenues					
445.000 Interest	448	350	110	110	-68.57
671.100 REVENUE TRANSFER IN FROM G/F	5,000	5,000	5,000	5,000	0.00
699.100 CAPITAL PURCHASE RESERVE	0	0	0	0	0.00
Total Revenues	5,448	5,350	5,110	5,110	-4.49

FINAL BUDGET

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Southfield Township

Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
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Fund: 403 - CAPITAL PURCHASE FUND

Expenditures

Dept: 900 CAPITAL PURCHASES

980.000 Equipment - Office

Total CAPITAL PURCHASES

Total Expenditures

Total CAPITAL PURCHASE FUND

0	5,350	5,110	5,110	-4.49
0	5,350	5,110	5,110	-4.49
0	5,350	5,110	5,110	-4.49
5,448	0	0	0	0.00

FINAL BUDGET

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Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 601 - INTERNAL SERVICE FUND					
Revenues					
445.000 Interest	57	750	0	0	-100.00
445.102 INTEREST EARNED - MESC	673	0	160	160	0.00
671.100 REVENUE TRANSFER IN FROM G/F	0	0	0	0	0.00
699.000 General Operating Reserve	0	0	0	0	0.00
Total Revenues	730	750	160	160	-78.67

FINAL BUDGET

4/21-3/22

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Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 601 - INTERNAL SERVICE FUND					
Expenditures					
Dept: 870 MI EMPLOY SECT COMM					
832.000 MESC - Payments	0	750	160	160	-78.67
Total MI EMPLOY SECT COMM	0	750	160	160	-78.67
Total Expenditures	0	750	160	160	-78.67
Total INTERNAL SERVICE FUND	730	0	0	0	0.00

FINAL BUDGET

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Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund: 703 - TAX FUND - CURRENT COLLECTION					
Revenues					
445.000 Interest	0	0	0	0	0.00
Total Revenues	0	0	0	0	0.00

FINAL BUDGET

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Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Total TAX FUND - CURRENT COLLECTION	0	0	0	0	0.00